

Quadrangle Development and AEW Capital Management Break Ground for 1850 Towers Crescent Drive

TYSONS CORNER, VA, November 29, 2007— Today, Quadrangle Development Corporation, together with AEW Capital Management and GM Asset Management, broke ground for 1850 Towers Crescent Drive, the first trophy office building to begin construction in the Tysons Corner market in the last five years.

A brief speaking program included Robert M. Gladstone, Chairman of Quadrangle Development Corporation and Daniel Bradley, Principal of AEW Capital Management.

“We see great potential for a property of this high caliber in Tysons Corner, and we are pleased to add this exciting new trophy office building to Towers Crescent and the market,” said Robert M. Gladstone. “The demand for trophy quality space in the Washington, DC region continues to grow. With the planned extension of Metrorail, Tysons Corner will continue its evolution towards a dynamic urban center, and Towers Crescent is an important project in this process.”

Towers Crescent is an amenity-rich, mixed use development in the heart of Tysons Corner. 1850 Towers Crescent Drive will be one of the most visible and accessible office buildings in Tysons, offering convenient access to Interstate 495, Interstate 66, Route 7 and other regional arteries. The 13-story office building will have more than 295,000 square feet of trophy-quality space. A covered pedestrian bridge will connect 1850 Towers Crescent Drive directly to Tysons Corner Center, providing tenants convenient access to 300 shops and restaurants, in addition to the multiple on-site amenities available at Towers Crescent.

“We are extremely excited about this project and believe that 1850 Towers Crescent Drive will be one of the most prominent buildings in the Tysons marketplace,” said Dan Bradley. “When we originally partnered with Quadrangle at Towers Crescent, we knew Tysons Corner would continue to grow as a critical and dynamic commercial hub, and we are pleased that Towers Crescent has helped propel this outcome.”

Towers Crescent is located on 18.5 acres directly adjacent to Tysons Corner Center and includes the existing 8000, 8010 and 8020 Towers Crescent Drive buildings. The landmark 17-story 8000 Towers Crescent building offers 450,000 square feet of office space, and 8010 and 8020 Towers Crescent Drive provide an additional 300,000 square feet of trophy-quality office space. Towers Crescent has abundant onsite amenities including Chima Brazilian Steakhouse, Dessange Paris (an upscale salon and spa), Habatat Galleries, a state-of-the-art fitness center and more. The renowned Tower Club offers its members and guests gourmet dining and function space with exceptional views from the top floor of 8000 Towers Crescent Drive.

Jones Lang LaSalle handles office marketing and leasing for Towers Crescent.

About Quadrangle Development Corporation

Quadrangle Development Corporation is one of Washington's largest and most reputable developers and managers of office space. Over the past four decades, the company has developed or acquired 60 buildings in the Washington metropolitan region, totaling 15 million square feet at an aggregate cost of \$5 billion. As a vertically integrated real estate company, Quadrangle is known for executing the highest quality development projects and providing its tenants with attentive service and impeccable property management. For more information, please visit www.quadrangledevcorp.com

About AEW Capital Management, L.P.

AEW Capital Management, L.P. serves as investment advisor for the institutional owner of Towers Crescent. Founded in 1981, AEW Capital Management, L.P. provides real estate investment management services to investors worldwide. AEW actively manages portfolios in both the public and private property markets and across the risk/return spectrum. Currently, AEW and its affiliates manage over \$24 billion of capital, which is invested in approximately \$33.5 billion of real estate and securities in North America and Europe, on behalf of many of the world's leading institutional and private investors. Headquartered in Boston, AEW also has an office in Los Angeles and affiliate offices in ten major European cities. For further information, please visit www.aew.com

About GM Asset Management

GM Asset Management (GMAM) is an SEC-registered investment advisor representing the General Motors Pension Trust and other affiliated and non-affiliated clients. GMAM and its predecessors have been managing benefit plan assets for over 50 years. As of 9/30/07, GMAM managed more than \$165 billion, including approximately \$10.5 billion in private market and publicly traded real estate investments managed on behalf of affiliated and non-affiliated clients. GMAM continues to be a leader and innovator within the pension investment community. For more information, please visit www.gmam.com.

About Jones Lang LaSalle

Jones Lang LaSalle (NYSE: JLL), the only real estate money management and services firm named to FORTUNE magazine's "100 Best Companies to Work For" and Forbes magazine's "400 Best Big Companies," has approximately 160 offices worldwide and operates in more than 450 cities in over 50 countries. With 2006 revenue of more than \$2.0 billion, the company provides comprehensive integrated real estate and investment management expertise on a local, regional and global level to owner, occupier and investor clients. Jones Lang LaSalle is an industry leader in property and corporate facility management services, with a portfolio of approximately 1.3 billion square feet worldwide. In 2006, the firm completed capital markets sales and acquisitions, debt financing, and equity placements on assets and portfolios valued at \$70.9 billion. LaSalle Investment Management, the company's investment management business, is one of the world's largest and most diverse real estate money management firms, with approximately \$46.9 billion of assets under management. For further information, please visit our Web site, www.joneslanglasalle.com.