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Towers Crescent starts to grow

Washington Business Journal - by [Joe Coombs](#) Senior Staff Reporter

Work started Thursday on the newest segment of the Towers Crescent development in Tysons Corner.

D.C.-based **Quadrangle Development Corp.** and **AEW Capital Management** will build a 13-story, 295,000-square-foot Class A structure at the site on Towers Crescent Drive, and the building will include a covered pedestrian bridge that connects to Tysons Corner Center, a shopping complex with 300 stores and restaurants.

"We see great potential for a property of this high caliber in Tysons Corner," said Robert Gladstone, Quadrangle's chairman, in a statement. "With the planned extension of Metrorail, Tysons Corner will continue its evolution towards a dynamic urban center."

Work is expected to be finished on the building in the spring of 2009. It neighbors a trio of office buildings also owned by Quadrangle and AEW that total 750,000 square feet of Class A space.

On another part of the property, Quadrangle and AEW are seeking approvals from Fairfax County that would allow the construction of a 900-unit residential development and about 90,000 square feet of retail and restaurant space. The proposal is currently going through a site plan review, and Quadrangle and AEW hope to start the project in the fall of 2008.

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